Follow us on LinkedIn

July–August 2026 | Issue 154

Newsletter

From the Secretary General

It has been ten weeks since I had the honour of taking up the role of Secretary General on 15 June here at the IAIS, and what a wonderfully rich and interesting period it has been.

These first weeks have offered me an invaluable "from the inside" perspective on what makes the IAIS such a valuable organisation and its work so important. A few key elements have really stood out for me:

- **The collaboration and collegiality** across our diverse global membership.
- **The deep wealth of experience, expertise and insight** across that membership. And the commitment to share that to achieve better outcomes for economies and policyholders wherever they are.
- **The impactful and well-prioritised programme of work** that is underway. A programme which is designed to ensure that the insurance sector continues to be effectively regulated and supervised so as to meet the opportunities and challenges of a fast changing and uncertain world.

One of the most rewarding aspects of these early weeks has been the opportunity to already welcome several IAIS committees to Basel. It was a privilege to meet and engage with members personally, hear their perspectives and gain a deeper understanding of their priorities.

A key highlight of the committee meetings was the annual Executive Committee (ExCo) Strategic Retreat, a valuable mid-year opportunity to reflect on progress against the 2026 Roadmap and, more broadly, our five-year Strategic Plan. The retreat provided a chance to take stock, provide strategic guidance, and steer IAIS projects through 2026–2027 and beyond. The retreat also allowed for in-depth discussions on key topics that are central to the delivery of our strategy and its ongoing evolution. This year, we explored several important areas. We discussed the implications of ageing societies — a significant global trend — and the related challenges for insurers and supervisors. Cyber risks were another focus, as they continue to grow rapidly due to frontier technology and heightened geopolitical tensions. We explored the challenges these risks pose for insurers, particularly in operational resilience and underwriting.

We also took a deep dive into digital innovation, one of the IAIS' strategic themes, to consider how it might reshape the insurance sector in the medium term. Innovation brings important opportunities, such as improving consumer outcomes and operational efficiency. It also brings risks that could impact supervisory mandates. Ensuring that the opportunities can be realised while the risks are appropriately managed is an important challenge for financial regulators.

Strengthening engagement with Emerging Markets and Developing Economy members was another key topic. We discussed how to ensure the IAIS remains an inclusive association with a clear, long-term strategy to support these members.

Finally, there was a discussion of regulatory modernisation and simplification. This included supervisory effectiveness and efficiency. Members shared practical examples from their own jurisdictions, enriching the discussion.

These thoughtful and engaging discussions will feed into the development of the 2027–2028 Roadmap. I am grateful to all members for their active participation and valuable contributions, which will help shape our collective efforts in the years to come.

Another highlight was welcoming nearly 1000 participants to my first Global Seminar Leadership Dialogue. Together with the ExCo Chair and Vice-Chairs, we explored how insurance markets can deliver meaningful societal outcomes and the critical role of supervisors in achieving these goals.

All in all, it has been a highly productive summer, marked by the delivery of important outputs and strong momentum across a range of important areas of work.

The summer also marks the departure of two highly valued members of the IAIS Secretariat:

Jonathan Dixon, my predecessor, who led the IAIS Secretariat over nine highly successful years, completed his term as Secretary General in June. I want to thank Jonathan for his highly regarded and impactful leadership over the past decade. And also, for the kindness and support that he has shown me during our “handover period” of the summer weeks.

Hanne van Voorden, Head of Supervisory Practices and Operations, will also be leaving this month after nine years at the IAIS. During her tenure, Hanne delivered significant achievements, including developing the Holistic Framework; spearheading the IAIS work on climate and natural catastrophe protection gaps, particularly in engagement with the G20 and G7; and leading the development of the current five-year Strategic Plan.

Hanne will be missed for her inclusive and pragmatic leadership and her commitment to the greater good of the IAIS and its membership, even beyond her extensive portfolio. I would like to thank Hanne for her very significant contribution over the past nine years.

On a personal note

My move to Basel has been filled with new and interesting experiences.

I have enjoyed the unique experience of swimming down the Rhine (or at least a part of it), using my “Wickelfisch” (the local fish shaped dry-bag) to float a kilometre along the river from the wonderful Tinguely Museum (well worth a visit if you ever have a couple of hours free in Basel) to emerge at the town centre and enjoy a cold drink on the banks of the river.

The warm welcome and heaps of goodwill that I have experienced from so many — my new colleagues in the Secretariat, you the members who are the IAIS, and from so many of our stakeholders — have made this transition especially rewarding.

I am very grateful for all this support and look forward to engaging with many of you during what promises to be a busy and exciting autumn schedule, including our AGM and Annual Conference in Hong Kong during the week beginning 9 November. I hope to see many of you there!

Gerry Cross, Secretary General

In this Issue

Calendar Notes

Register now

ORSA thematic note webinar

- 28 September, 13:00–14:00 CEST. Register here.

IAIS Bootcamp for Assessors

Applications are invited and must be submitted by 30 September. For more information, read the article below.

Member-only webinars

Member-only resource on effective and impactful engagement with Boards and Senior Management

To promote awareness of this practical supervisory resource, there will be two webinars to highlight key points from its content. The webinars are open to all staff at IAIS member authorities, with two sessions scheduled to reduce time zone inconvenience.

- Session 1: 14 September, 08:30–09:30 CEST. Register here.
- Session 2: 14 September, 16:30–17:30 CEST. Register here.

Climate

Climate knowledge sharing webinar with updates from Morrocco and the Netherlands.

- 3 September, 13:00-14:30 (CEST) Register here.

Climate knowledge sharing webinar on the IAIS Member-only on climate-related metrics for supervisory reporting and disclosure and update from Canada on assessing climate-related risks.

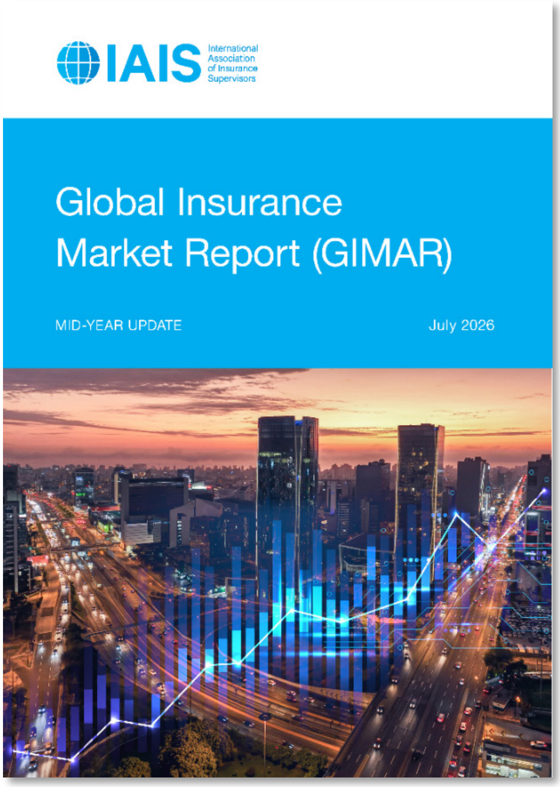
- 21 September, 13:00-14:30 (CEST) Register here.

The climate webinars are hosted on the Climate Training Alliance (CTA) portal. Sign up for a CTA account here.

In Focus

IAIS mid-year Global Insurance Market Report 2026

In early July, the IAIS published its Global Insurance Market Report (GIMAR) mid-year update, presenting preliminary findings from the IAIS' 2026 Global Monitoring Exercise (GME) and analyses of emerging trends and risks within the global insurance sector.



The interim results for the 2026 data collection highlight stable solvency and profitability positions in aggregate in the global insurance sector, supported by continued strong operational performance, effective asset-liability management and robust capital buffers. Liquidity positions have also remained stable for many insurers, although some challenges persist due to increased allocations to illiquid assets, share buybacks, debt repayments, dividend payments and market volatility.

Aggregate systemic risk scores of global insurance groups at year-end 2025 increased slightly compared with year-end 2024, with the largest increases recorded in asset liquidation to generate excess cash and interconnectedness between insurers, financial markets and the broader economy.

Sector-wide themes and additional focus areas

Each year, the IAIS identifies sector-wide themes that are top of mind for insurance supervisors globally. For 2026, these focus on:

(1) Macroeconomic risks impacting life insurers' balance sheets

Rising interest rates, widening credit spreads and inflationary pressures are creating increased challenges for insurers' solvency, liquidity and profitability. These pressures are particularly acute for life insurers given their exposure to long-duration liabilities and the sensitivity of their asset-liability positions to shifts in the interest rate environment. Insurers are responding with robust risk management strategies, including asset reallocation, scenario analysis and liquidity stress testing.

(2) Transmission channels of geopolitical risk in non-life insurance

Geopolitical conflicts are amplifying risks for insurers by disrupting energy markets, increasing claims costs and heightening underwriting risks. This theme focuses on the distinct ways in which geopolitical risk transmits through to non-life insurers' operations and balance sheets. Insurers are strengthening their capital and liquidity buffers to address these challenges.

"The mid-year GIMAR highlights the insurance sector's strength and adaptability in the face of continuing global challenges."

– Toshiyuki Miyoshi
IAIS Executive Committee Chair

(3) The impact of advancements in AI and technology on insurers' cyber resilience

The growing complexity of cyber risks, particularly with the adoption of frontier AI models, poses challenges for insurers. Insurance supervisors are assessing what this means for effective operational resilience.

Additional focus areas for analysis in the full-year GIMAR include: 1) Insurers' underwriting of AI liabilities and underwriting of liabilities from digital assets, as well as their investments in these digital assets; and 2) the continuing assessment of climate-related risks.

> "The 2026 mid-year GIMAR highlights the increasing interconnectedness of risks, from macroeconomic pressures to cyber threats, which demand a dynamic and forward-looking approach to insurance supervision."
>
> – Gerry Cross
> IAIS Secretary General

Next steps

The full-year GIMAR will be published in December. It will elaborate on the underlying drivers of changes in systemic risk indicators and share a cross-sectoral perspective, comparing these developments with those observed in the banking sector. Data analysis on individual insurers and sector-wide themes will be enriched by input collected through a feedback loop with supervisors, followed by a collective discussion amongst insurance supervisors in September.

Read the GIMAR 2026 mid-year update here.

Read the press release here.

For more information, visit the financial stability section of our website or contact Videshree Rooplall at videshree.rooplall@iais.org and Camille Graciani at camille.graciani@iais.org.

About the GIMAR

The Global Insurance Market Report (GIMAR) reports on the outcomes of the IAIS' Global Monitoring Exercise (GME). The GME is the IAIS' framework for monitoring risks and trends in the global insurance sector and assessing the possible build-up of systemic risk. It draws on data from 56 of the largest international insurance groups from 18 jurisdictions, as well as aggregate market-wide data from supervisors across the globe, representing more than 90% of global gross written premiums.

News

PUBLICATION

Member Assessment Programme of Costa Rica

La IAIS ha publicado una evaluación detallada sobre el cumplimiento de los Principios Básicos de Seguros (ICPs) de la IAIS en Costa Rica a través de su Programa de Evaluación de Miembros (MAP). Lea el informe original en inglés aquí:
Una traducción no oficial al español del informe de evaluación, preparada por Sugese, está disponible aquí.

The IAIS has published a detailed assessment of observance of the IAIS Insurance Core Principles (ICPs) in the Republic of Costa Rica through its Member Assessment Programme (MAP).

The regulatory and supervisory framework in Costa Rica is assessed as having a good overall level of observance of the ICPs. Half of the ICPs, including those on supervision and corrective actions, are assessed as either Observed or Largely Observed, reflecting an extensive, broadly risk-based framework. For many of the ICPs assessed as Partly Observed, planned reforms are likely to lead to a higher level of observance in future assessments.

The MAP is an in-depth assessment of one member's implementation of all ICPs, including legal structures and jurisdictional regulations, as well as supervisory policies and practices, using an evidence-based approach.

The output of a MAP is a comprehensive report featuring recommendations for improving the observance of supervisory standards, which, once implemented, will further strengthen the jurisdiction's supervisory and regulatory frameworks. The outcomes of an MAP assessment and the accompanying recommendations for improvement can drive positive change within the jurisdiction, particularly amongst policymakers, thus contributing to globally consistent insurance supervision and enhancing policyholder protection and financial stability.

The assessment of Costa Rica was a positive experience for all parties involved and benefited from strong engagement from the General Superintendency of Insurance in Costa Rica (Sugese), the National Supervisory Council for the Financial System (Conassif) and industry stakeholders in Costa Rica during the on-site visit in San José.

IAIS implementation assessments

IAIS assessments help members to identify the nature and extent of any weaknesses or gaps in their supervisory and regulatory frameworks, promote understanding and observance of the IAIS supervisory material, and provide information on the level of current supervisory capacity and the extent of future supervisory development needs.

Read the report here.

Read the Spanish language version of the assessment report, prepared by Sugese, here.

To learn more about the IAIS' comprehensive assessment activities, visit our website.

For more information, contact Tom Wicling at tom.wicling@iais.org.

PUBLICATION

Supporting the transition to risk-based solvency regimes: New IAIS thematic notes published

The IAIS has published two new thematic notes designed to support jurisdictions in transitioning to a risk-based solvency (RBS) regime. These notes complement the IAIS Guidance on Transitioning to an RBS Regime, released in June 2025, by offering practical insights and guidance. The notes focus on areas where supervisors are encountering difficulties

and where more practical guidance would be beneficial, specifically on issues related to own risk and solvency assessments (ORSA) and IFRS.

The thematic notes are part of the IAIS' ongoing commitment support members to enhance their

Sign up now for webinars

To facilitate further understanding of these materials, the IAIS will host two public webinars to present each of the thematic notes:

- **ORSA thematic note webinar**: Monday, 28 September 2026, 13:00–14:00 CEST. Register here.
- **IFRS thematic note webinar**: Wednesday, 9 December 2026, 13:00–14:00 CET. Registration for will open soon.

regulatory frameworks, strengthen solvency regimes, and advance their observance of the ICPs.

Thematic note on how to build an RBS regime using ORSA as a basis

The first thematic note provides supervisors with insights on how an ORSA can form the basis of a risk-based solvency regime. It summarises common descriptions of an ORSA and its key objectives. It then sets out how the ORSA can be used as a building block for an RBS regime. It also provides practical steps for members implementing an ORSA regime and lessons learnt. Read the thematic note on building an RBS regime using ORSA as a basis here.

Thematic note on the implications of IFRS for RBS implementation:

The second thematic note provides information valuable to supervisors on how IFRS implementation can support the transition to a risk-based solvency regime. The note describes key features of IFRS 17 and IFRS 9, which are the most relevant IFRS standards for insurers, and sets out the pros and cons of using IFRS-based valuation for RBS purposes. It also sets out some of the accounting policy choices available and how these might be handled, and linkages between IFRS and solvency reporting and capital requirements. Read the thematic note on the implications of IFRS for RBS implementation here.

Resources for IAIS members

Member-only versions of these thematic notes, published in March 2026, include additional examples and reference materials. These are available on the IAIS Member Extranet (login required).

For more information, contact Tom Wicling at tom.wicling@iais.org and Carlos Lopez Moreira at carlos.lopezmoreira@iais.org.

PUBLICATION

New member-only resource on effective and impactful engagement with Boards and Senior Management

The IAIS has published a member-only practical resource, prepared by the Governance Working Group (GWG), which focuses on how to achieve effective and impactful supervisory interactions with an insurer on its governance and risk management, and its role in contributing to societal resilience through the provision of insurance services.

The resource provides ideas for planning, conducting and following up on supervisory interaction, including identifying supervisory methods and skills that have impact. It shares case studies, highlights key points to consider, and includes illustrative supervisory questions and an illustrative feedback letter so readers can draw lessons from real experiences.

IAIS members can access the resource via the IAIS Member Extranet (login required).

Member-only webinars

On Monday, 14 September, the IAIS will host two webinars open to all staff at IAIS member authorities to promote awareness of this practical supervisory resource, highlighting key points from its content, with members explaining a sample of the case studies.

Two sessions will be held to reduce time zone inconvenience. The member presenters and their case studies will differ between session one and session two; however, the explanation of the resource and its key points will be the same.

- **Session 1: 08:30–09:30 CEST.** Register here.
- **Session 2: 16:30–17:30 CEST.** Register here.

For more information, contact Lauren Eckermann at lauren.eckermann@iais.org.

APPLICATION PAPER

Updated Application Papers on recovery and resolution published

On 13 July, the IAIS published the final versions of its two revised Application Papers on recovery and resolution, following consultation conducted between November 2025 and February 2026:

- Application Paper on resolution powers, preparation and plans; and
- Application Paper on recovery planning.

The papers are updated versions of the existing Application Papers, reflecting the updated Insurance Core Principles (ICPs) and the Common Framework for the Supervision of internationally active insurance groups (ComFrame) related to recovery and resolution adopted in December 2024. These revisions provide further guidance on the updated standards and also provide insights into more recent practices and examples to support their application.

For full details on the papers and the public consultation comments received with the IAIS' responses, please click here.

Webinar replay

On 26 August, a public discussion session was held to present the Application Papers on recovery and resolution and answer questions from stakeholders. Watch the reply here.

For more information, contact Ayana Ishii at ayana.ishii@iais.org.

Event Spotlight

RECENT

IAIS Global Seminar Leadership Dialogue | Virtual | 7 July

This year's global seminar featured an engaging Executive Committee Leadership Dialogue that highlighted how the IAIS is supporting its members in navigating challenges and seizing opportunities in an increasingly volatile and interconnected world.

The virtual session opened with remarks from IAIS Executive Committee Chair Toshiyuki Miyoshi, who shared his insights on the evolving role of insurance and insurance supervision in today's polycrisis environment. He was later joined by the IAIS Executive Committee Vice Chairs – Petra Hielkema, Siham Ramli and Scott A. White – for a dynamic panel discussion moderated by IAIS Secretary General Gerry Cross.

Gerry Cross in the BIS studio hosting the 2026 IAIS Global Seminar

The dialogue covered a range of critical topics, including:

- The adoption of AI: balancing its risks and opportunities for the insurance sector.
- Insurance's societal role: building resilience and fulfilling its responsibilities to society.

- Closing protection gaps: the importance of a multistakeholder approach to address unmet needs.
- Emerging markets: their central role in the IAIS' work and outcomes.
- Financial stability: risk assessment and navigating structural shifts in the life insurance sector.
- Implementation assessment: supporting jurisdictions in adopting IAIS standards effectively.

A key takeaway from the discussions was the value of global collaboration, not only between supervisors but also with other standard setters and policymakers.

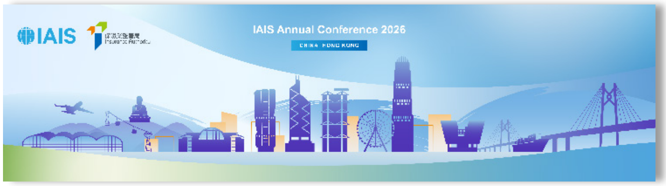
The interactive session also provided participants with the opportunity to engage directly with IAIS leadership, ask questions and share their perspectives.

To watch the session replay, please click here.

For more information, contact Marius Gardt at marius.gardt@iais.org.

UPCOMING

IAIS Annual Conference, Annual General Meeting and Committee Meetings 2026 | China, Hong Kong | 9–13 November



The IAIS Annual Conference will take place on 12–13 November in China, Hong Kong. The Annual Conference will bring together global thought leaders, supervisors and industry experts to discuss the critical issues shaping the future of insurance. Key conference topics include:

- Advancing the IAIS strategic priorities and work programme to foster a strong and trusted insurance sector;
- Understanding emerging risks, such as the transformative impact of AI and their implications for insurance supervision; and
- The role of insurance in building resilience amidst growing natural catastrophe risks and shifting societal trends.

A special thank you to the Insurance Authority Hong Kong for hosting the event.

To access further information on the agenda, meeting venue and registration, please click here.

IAIS member-only information

For IAIS members, the Annual Conference will be preceded by the AGM and committee meetings. View the meeting schedule and other information on the IAIS Member Extranet (login required).

For more information, contact Malou Lenoir at malou.lenoir@iais.org.

Capacity Building

RECENT

Webinar replay | Climate

On 6 July, the IAIS held a member-only webinar to provide an update on the use of the CLIMADA NatCat application and the IAIS' member-only report on how climate change is reflected in NatCat models. Watch the reply here (login required).

Sign up for the Climate Training Alliance (CTA) portal here.

For more information, contact joe.perry@iais.org and miroslav.petkov@iais.org.

ORWG/EMDE member-only webinar on operational resilience | Virtual | 15 July

The Operational Resilience Working Group (ORWG) held a member-only webinar on operational resilience on 15 July, tailored for supervisors from emerging market and developing economies (EMDEs).

Building on the outcomes of the IAIS Application Paper on operational resilience objectives and toolkit, published in February, the webinar was structured as an interactive peer learning session. It offered practical guidance to support EMDE jurisdictions and provided an opportunity for mutual exchange and learning. Some ORWG participants shared their experiences with EMDE members, enriching the conversation with their own perspectives.

During the meeting, two breakout rooms allowed participants to engage in more focused discussions. The first breakout room addressed cyber resilience, where participants discussed how cyber risks are managed in their jurisdictions, including observed risks, supervisory approaches and actions taken to mitigate cyber-related threats in the insurance sector. The second breakout room focused on supervision with limited resources, exploring strategies for effectively allocating scarce resources to operational resilience efforts. This included prioritising actions, maintaining robust plans and learning from best practices to strengthen resilience.

Additional capacity-building activities are currently being organised by the ORWG and the IAIS Secretariat. If your jurisdiction is interested in participating or would like to join the work of the ORWG, you are welcome to contribute and learn from the group.

For more information, contact Joe Perry at joe.perry@iais.org.

Call for applications – IAIS Bootcamp for Assessors

The IAIS will host a three-day Bootcamp for Assessors from 1–3 December 2026 in Basel. This event aims to train individuals to assess the implementation of IAIS supervisory material.

The Bootcamp will address a range of topics related to the implementation assessment of IAIS ICPs and ComFrame standards, as well as the ICS.

Open exclusively to representatives from IAIS member jurisdictions, candidates should meet the following criteria:

- Be available to perform assessment(s) for the IAIS in the months following the Bootcamp; and
- Have completed or be planning to complete the FSI-IAIS Regulatory and Supervisory Online (FIRST-ONE) programme tutorials or virtual training sessions.

Submit your applications here (login required) by 30 September.

For more information, contact Sharon Lin at sharon.lin@iais.org.

Meet our Staff

Each month get to know one IAIS staffer and the projects they are working on.

Welcome to the IAIS Secretariat

Name: Camille Graciani

Current role: Senior Policy Advisor on Financial Stability

Time with the IAIS: Since 14 August 2026

Last employer: Financial Stability Board (FSB)

Favourite pastimes: Baking with my kids, tennis, reading

Camille joined the IAIS in August as a Senior Policy Advisor in the financial stability team and will support the Monitoring and Risk Assessment Committee (MRC).

Camille started his career in the public sector as an insurance supervisor. He subsequently joined EIOPA to work on EU insurance policy (Solvency II in particular) and supervisory convergence, and then the European Systemic Risk Board, where he gained experience in financial stability issues related to insurance and the non-bank financial intermediation (NBFI). More recently, Camille was working at the FSB, where he contributed to the assessment of vulnerabilities and to projects related to NBFI, such as addressing non-bank data gaps.

Camille holds a master of engineering in applied mathematics and computer science, and a master's in finance and actuarial science.

Committee and Subcommittee Activities

Subcommittees Activities

GOVERNANCE WORKING GROUP

The Governance Working Group (GWG) met virtually on 26 August to:

- Exchange insights in connection with ICP 5 Suitability of Persons; and
- Receive updates from the Chair and Secretariat.

The GWG will next meet virtually on 25 November.

Secretariat support: lauren.eckermann@iais.org.

MACROPRUDENTIAL SUPERVISION WORKING GROUP

The Macroprudential Supervision Working Group (MSWG) met virtually on 16 July to discuss:

- Timeline of MSWG's programme of work (2026);
- Progress update on projects from the asset-intensive reinsurance workstream;
- Progress update on projects from the alternative assets workstream; and
- Progress update on projects from the Targeted Jurisdictional Assessments Workstream.

The MSWG will next meet virtually on 9 September.

Secretariat support: videshree.rooplall@iais.org and jing.xu@iais.org.

MARKET CONDUCT WORKING GROUP

The Market Conduct Working Group (MCWG) met virtually on 15 July to:

- Plan for the forthcoming task of analysing public consultation feedback on the draft Issues Paper on customers receiving value from insurance products;
- Identify and discuss priority topics in MCWG member jurisdictions as candidates for a next MCWG project; and
- Receive updates from the Chair and Secretariat on the 1 April consumer group engagement with IAIS ExCo leadership, and the IAIS ExCo Strategic Retreat held 1 July.

The MCWG will next meet in person in Basel, Switzerland on 30 September and 1 October.

Secretariat support: lauren.eckermann@iais.org.

OPERATIONAL RESILIENCE WORKING GROUP

In July, the Operational Resilience Working Group (ORWG) held two virtual meetings:

On 14 July, the ORWG met with stakeholders to discuss frontier AI models and patching practices. Stakeholders joined from Allianz, Anthropic and CrowdStrike.

- During the discussion, stakeholders and members shared their views on several key topics, including the materiality vulnerabilities that could be exposed by frontier AI models, the speed at which patching needs to be undertaken, the defensive capabilities offer by AI models, the resourcing and skillsets insurers should prioritise, the changes in governance and risk management required to implement effective patching processes, and the questions supervisors should ask to better understand the effectiveness of patching techniques.

On 16 July, T the ORWG held a stakeholder session on the third-party risk member-only report currently being developed. Stakeholders joined from Ciliation, PWC and QBE.

- The meeting focused on two main areas: nth-party risks and concentration risks associated with third-party service providers. The discussion on nth-party risks addressed oversight and potential landscape changes in the medium-term, with specific questions on how insurers ensure transparency over nth parties and the provision of services for critical functions. It also explored whether third parties provide sufficient information about their own third parties (nth parties) to support insurers in assessing risks effectively. The next discussion on concentration risk examined how the role of third parties providing critical functions might evolve in the medium term. Specific questions were raised regarding current monitoring and mitigation measures, the practicality of termination rights, and the actions supervisors could take to address these risks.

The ORWG will next meet virtually on 4 November.

Secretariat support: joe.perry@iais.org.

Calendar of Meetings and Events

The following meetings and events are scheduled for September and October 2026.

For the full IAIS calendar, visit our public website or, for members, visit our comprehensive IAIS Member Calendar on the members extranet.

Date	Group	Location
September 2026		
2	Market Conduct Working Group	Virtual
8	Operational Resilience Working Group	Virtual
9	Macroprudential Supervision Working Group	Virtual
10	Macroprudential Monitoring Working Group	Virtual
10	Supervisory Forum	Virtual
15	Standards Assessment Working Group	Virtual
15-16	Financial Inclusion Forum	Asuncion, Paraguay
16	Climate Risk Steering Group	Dublin, Ireland
16-17	Accounting and Auditing Working Group	Windhoek, Namibia
23-24	Monitoring and Risk Assessment Committee	Washington DC, USA
29	Macroprudential Supervision Working Group	Virtual
29	Joint Capital Standard Working Group and Standards Assessment Working Group	Virtual
29-30	Capital Standard Working Group	Chinese Taipei
30	Market Conduct Working Group	Basel, Switzerland
October 2026		
1	Market Conduct Working Group	Basel, Switzerland
8	Executive Committee	Virtual
13	Implementation Assessment Committee	Virtual
14	Standards and Supervisory Practices Committee	Virtual
14-15	Macroprudential Monitoring Working Group	Paris, France
15	Budget Committee	Virtual
20-21	FinTech Forum	Frankfurt, Germany

20-21	Standards Assessment Working Group	Bern, Switzerland
21-22	Macroprudential Supervision Working Group	Basel, Switzerland
26	Executive Committee	Virtual
26	Financial Inclusion Forum	Virtual
27	Macroprudential Monitoring Working Group	Virtual

Financial Stability Institute (FSI) Report

The Financial Stability Institute (FSI) was jointly created in 1998 by the Bank for International Settlements and the Basel Committee on Banking Supervision to assist supervisors around the world in improving and strengthening their financial systems.

FSI Connect

The FSI recently updated the tutorial suite Risk-based solvency of insurers, incorporating the IAIS' thematic notes on own risk and solvency assessment and International Financial Reporting Standards. For more information, read the IAIS article above.

The FSI also published a new suite of video tutorials on the fundamentals of stablecoins, explaining the types of stablecoin, their benefits and challenges for financial authorities.

The tutorials are available at www.fsiconnect.org and require an FSI Connect license for access. Contact FSIConnect@iais.org should you require a license.

Access to Insurance Initiative (A2ii) Report

The Access to Insurance Initiative (A2ii), convened by CGAP, works with insurance supervisors to promote inclusive and responsible insurance, thereby reducing vulnerability. Find A2ii on LinkedIn and sign up for the A2ii mailing list to stay informed.

Blog | Closing the gender protection gap in Brazil starts with better data

Many women in Brazil are underinsured. Not because the need is not there, but because the data to serve them has not been collected and used. This CGAP blog by Regina Lidia Giordano Simoes and Antonique Koning explores how gender-disaggregated data can help regulators and insurers design products that reflect women's real financial lives and expand market access.

Blog | What if insurance's biggest job is preventing claims?

A recent blog by CGAP's Anaar Kara, WFP's Andrea Camargo, and UNCDF's Krishnan Narasimhan makes a compelling case for reorienting inclusive insurance toward risk prevention and anticipatory action, which is a shift with implications for supervisors and policymakers working to close protection gaps. They argue that the traditional insurance model, focused primarily on post-disaster indemnification, is insufficient in the face of escalating climate risks. The authors call for greater integration between disaster risk reduction (DRR), anticipatory action (AA), and insurance, three fields that currently operate in silos despite their natural alignment.

For supervisors, the regulatory and market development implications are notable. Insurers that embed risk reduction incentives into product design may benefit from improved loss ratios, while communities that actively manage risk present a more favorable and sustainable risk profile. Closing protection gaps, particularly in climate-vulnerable, low-income markets, will require regulatory frameworks that encourage such innovation.

RECENT EVENTS

Webinar | Connecting the layers: risk transfer solutions from households to sovereign resilience

Building on the 2025 G20 Compendium of Risk Transfer Solutions, this CGAP and UNCDF webinar explored how risk transfer can evolve from isolated interventions into connected systems that link household-level insurance with sovereign risk financing. The discussion examined what it takes to connect these layers in practice, including the institutional arrangements, incentives and partnerships needed to make them work together.

The panel brought together perspectives from inclusive insurance, sovereign risk pools, humanitarian anticipatory finance and the private sector to discuss how risk transfer solutions can work together as part of a coherent risk financing system. Panelists also discussed the roles the public and private sectors play in strengthening these linkages and expanding financial protection.

The webinar recording is available here.

RECENT EVENTS

Inclusive finance for impact: building financial resilience and opportunity

In late May, CGAP convened leaders in inclusive finance in Paris for its 2026 Council of Governors Meeting, under the theme “Inclusive Finance for Impact: Building Financial Resilience and Opportunity”.

Funders, investors, practitioners, innovators and policymakers – including insurance supervisors – came together to explore how inclusive finance can translate into real outcomes for underserved populations.

Day one covered insurance topics during the “INSURANCE 4 ALL” sessions, co-convened with EssentiALL. Discussion underscored that closing the protection gap requires sustained public-private collaboration, and that the solutions already exist. What is needed now is the collective will to scale them globally. For supervisors shaping the regulatory environment of inclusive insurance, this conversation offered practical insight into what is working and where the barriers to scale really lie.

The session recordings are available here.

About the IAIS

The International Association of Insurance Supervisors (IAIS) is a voluntary membership organisation of insurance supervisors and regulators from more than 200 jurisdictions. The mission of the IAIS is to promote effective and globally consistent supervision of the insurance industry in order to develop and maintain fair, safe and stable insurance markets for the benefit and protection of policyholders and to contribute to global financial stability.

Established in 1994, the IAIS is the international standard setting body responsible for developing principles, standards and other supporting material for the supervision of the insurance sector and assisting in their implementation. The IAIS also provides a forum for members to share their experiences and understanding of insurance supervision and insurance markets.

The IAIS coordinates its work with other international financial policymakers and associations of supervisors or regulators and assists in shaping financial systems globally. In particular, the IAIS is a member of the Financial Stability Board (FSB), member of the Standards Advisory Council of the International Accounting Standards Board (IASB) and partner in the Access to Insurance Initiative (A2ii). In recognition of its collective expertise, the IAIS also is routinely called upon by the G20 leaders and other international standard-setting bodies for input on insurance issues as well as on issues related to the regulation and supervision of the global financial sector.

International Association of Insurance Supervisors
c/o Bank for International Settlements
CH-4002 Basel
Switzerland

Tel: +41 61 280 80 90
www.iais.org

For news in real-time, follow us on LinkedIn

The publication is available free of charge on the IAIS website