

Public consultation on development of ComFrame material for ICS supervisory reporting and public disclosure requirements (Introductory Note)

Paragraph 47 of ComFrame Assessment Methodology

21 November 2025

Deadline for responses: 5 February 2026

About the IAIS

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Established in 1994, the IAIS is the international standard-setting body responsible for developing principles, standards and other supporting material for the supervision of the insurance sector and assisting in their implementation. The IAIS also provides a forum for Members to share their experiences and understanding of insurance supervision and insurance markets.

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Background

ComFrame builds upon the Insurance Core Principles (ICPs) and establishes supervisory standards and guidance specifically focused on the effective group-wide supervision of internationally active insurance groups (IAIGs).

The ICS, adopted in 2024, forms the quantitative element of ComFrame and has been developed as a consolidated group-wide capital standard for IAIGs. The purpose of the ICS is to create a common language for supervisory discussions of group solvency of IAIGs to enhance global convergence among group capital standards.

Following the adoption of the ICS, the IAIS has developed specific ICS-related supervisory reporting and public disclosure requirements. These ComFrame requirements have been added to ICP 9 (supervisory reporting) and ICP 20 (public disclosure).

Implementation assessment of the ICS and specificities of the US Aggregation Method

The implementation assessment of the ICS is subject to a specific, supplementary methodology within the ComFrame assessment framework. The ICS implementation assessment methodology is being developed by the IAIS and is subject to the [High-Level Principles \(HLPs\)](#) which were agreed by the IAIS Executive Committee (ExCo) at its June 2025 meeting.

Subsequent to the publication of the HLPs for the ICS Assessment Methodology, the IAIS has resolved that the ICS Assessment Methodology will also cover the ICS-related CF standards on supervisory reporting and public disclosure.

To give effect to these decisions, a new paragraph (paragraph 47) has been added to the ComFrame Assessment Methodology section of the [ICP and ComFrame Introduction](#).

This new paragraph:

- References the ICS Implementation Assessment Methodology as a specific, supplementary methodology within the CF assessment framework;
- States that the ICS Implementation Assessment Methodology also covers the implementation assessment of the ICS-related ComFrame supervisory reporting and disclosure standards; and
- States that the ICS Implementation Assessment Methodology also sets out how the specificities of the US implementation of the ICS, in the form of the Final US AM, should be considered in the ICS implementation assessment.

The consultation document presents the proposed new paragraph 47 of the ComFrame Assessment Methodology in blue font. For clarity, the text that is not subject to public consultation appears in light grey font.