Public consultation on development of ComFrame material for ICS supervisory reporting and public disclosure requirements (Introductory Note)

ICP CF 9.4

ICP CF 20.10

21 November 2025

Deadline for responses: 5 February 2026

About the IAIS

The International Association of Insurance Supervisors (IAIS) is a voluntary membership organisation of insurance supervisors and regulators from more than 200 jurisdictions. The mission of the IAIS is to promote effective and globally consistent supervision of the insurance industry in order to develop and maintain fair, safe and stable insurance markets for the benefit and protection of policyholders and to contribute to global financial stability.

Established in 1994, the IAIS is the international standard-setting body responsible for developing principles, standards and other supporting material for the supervision of the insurance sector and assisting in their implementation. The IAIS also provides a forum for Members to share their experiences and understanding of insurance supervision and insurance markets.

The IAIS coordinates its work with other international financial policymakers and associations of supervisors or regulators, and assists in shaping financial systems globally. In particular, the IAIS is a member of the Financial Stability Board (FSB), member of the Standards Advisory Council of the International Accounting Standards Board (IASB), and partner in the Access to Insurance Initiative (A2ii). In recognition of its collective expertise, the IAIS also is routinely called upon by the G20 leaders and other international standard-setting bodies for input on insurance issues as well as on issues related to the regulation and supervision of the global financial sector.

For more information, please visit www.iais.org and follow us on LinkedIn: IAIS – International Association of Insurance Supervisors.

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Background

ComFrame builds upon the Insurance Core Principles (ICPs) and establishes supervisory standards and guidance specifically focused on the effective group-wide supervision of internationally active insurance groups (IAIGs).

The ICS, adopted in 2024, forms the quantitative element of ComFrame and has been developed as a consolidated group-wide capital standard for IAIGs. The purpose of the ICS is to create a common language for supervisory discussions of group solvency of IAIGs to enhance global convergence among group capital standards.

Following the adoption of the ICS, the IAIS has developed specific ICS-related supervisory reporting and public disclosure requirements. These ComFrame requirements have been added to ICP 9 (supervisory reporting) and ICP 20 (public disclosure).

Articulation of alignment between supervisory reporting and public disclosure (ICP CF 9.4 and ICP CF 20.10)

While supervisory reporting (CF 9.4) and public disclosure (CF 20.10) serve distinct purposes, there are instances where certain required information is the same. In such cases, the text in CF 9.4 and CF 20.10 is aligned to ensure consistency as the requirement refers to the same information.

This consultation document presents the proposed changes to ICP 9 (CF 9.4) and ICP 20 (CF 20.10), following the development of ICS-related reporting and disclosure requirements. The proposed changes are shown in blue ComFrame boxes under CF 9.4 and CF 20.10 respectively. For clarity, the text of ICP 9 and ICP 20 that is not subject to public consultation appears in light grey font.