

# Implementation and Assessment Committee (IAC)

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Chair, IAIS Implementation and Assessment Committee



## Implementation assessment

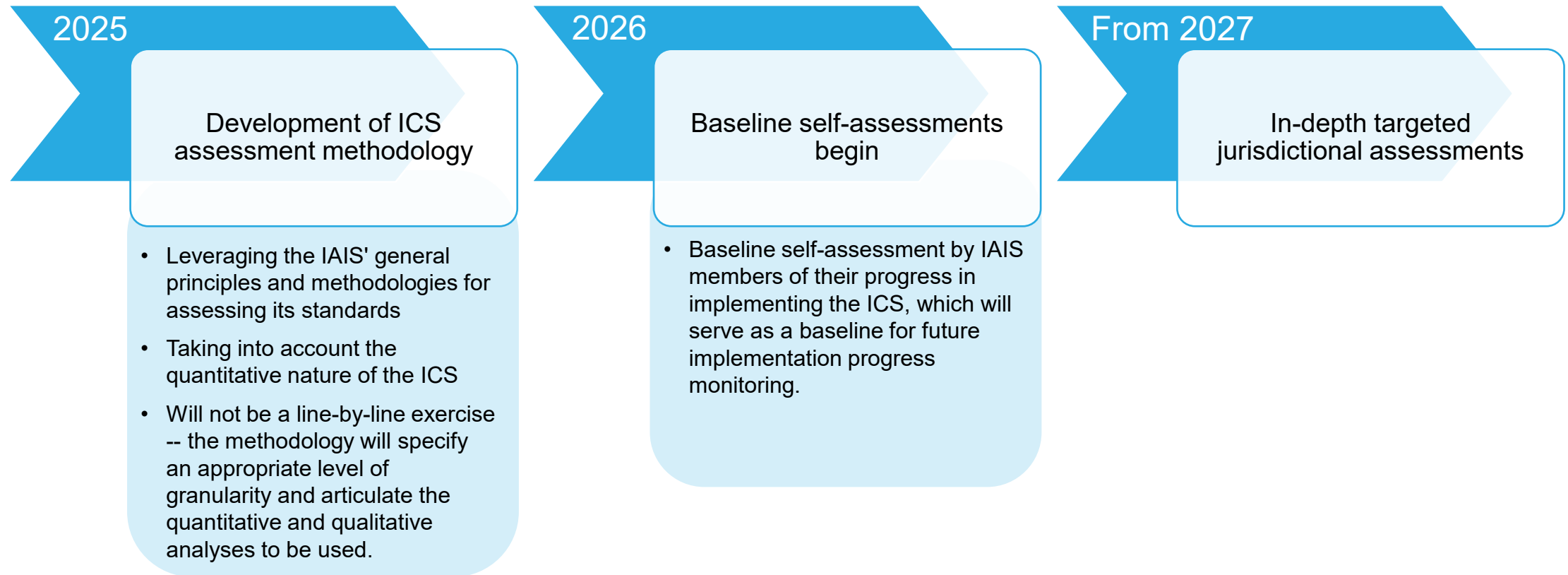
In-depth assessment of all ICPs for the Sultanate of Oman as part of the **Member Assessment Programme (MAP)** concluded and report published. Next assessment, for Costa Rica, is underway.

The **Peer Review Process (PRP) on ICP 13** (Reinsurance and other forms of risk transfer) is ongoing.

Individual reports of 2<sup>nd</sup> wave of **targeted jurisdictional assessments (TJA) of the implementation of Holistic Framework supervisory material** in six jurisdictions approved: Australia, Bermuda, Italy, Singapore, South Africa and Spain. Aggregate report underway.

# ICS implementation assessment

ICS implementation assessment will follow a **two-step approach**, mirroring the successful model used for the IAIS' implementation assessment of the [Holistic Framework supervisory material](#).



This timeline recognises that it will take some time for jurisdictions to finalise any necessary regulatory and supervisory changes to align with the ICS, taking into account jurisdictional circumstances, and for the IAIS to prepare for implementation assessment.





# Forums

Our six forums continue to provide platforms for **sharing supervisory practices**

## FinTech Forum (FF):

- **Published Application Paper on AI**, followed by Public webinar on **17 July**
- Peer exchange on **Sup Tech**, **Monitoring** and **Crypto-assets**

## Financial Inclusion Forum (FIF):

- Updating our **Application Paper on inclusive insurance** to reflect changes in the regulatory landscape since its original publication in 2012
- Initiating public consultation on Application Paper in 2025

## Risk-based Solvency Implementation Forum (RBSIF):

- **Public Guidance on transitioning to an RBS regime** published in June, and **thematic notes on insurers' own risk and solvency assessment** and **IFRS 17 for the implementation of RBS regimes** will be in Q4 2025

# Protection gaps

Continuing work on **protection gaps** following the publication of “[A call to action: the role of insurance supervisors in addressing natural catastrophe protection gaps](#)”:

- Collaboration with partners including the World Bank and OECD.
- Contribution to the G20 Sustainable Finance Working Group on insurance protection gaps, in partnership with World Bank (*to be made publicly available soon*).
- Building on this contribution, ongoing work on practical resources to assist supervisors in addressing NatCat protection gaps.







# Capacity building

As of 1 July: **CGAP** new host and  
convenor of **A2ii**

Continued support from our partners at  
**A2ii, FSI, IAA, Toronto Centre, and IMF**

Seminars with wide-range participation:

- Over 170 supervisors from over 50 jurisdictions

Training initiatives with partners:

- FSI-IAIS Regulatory and Supervisory Online Programme (FIRST ONE)
- IAIS-A2ii in person Actuarial Skills Training
- IAIS-A2ii Inclusive Insurance Training
- ASSAL-IAIS-IMF Training on IFRS 17
- Self-paced online learning