

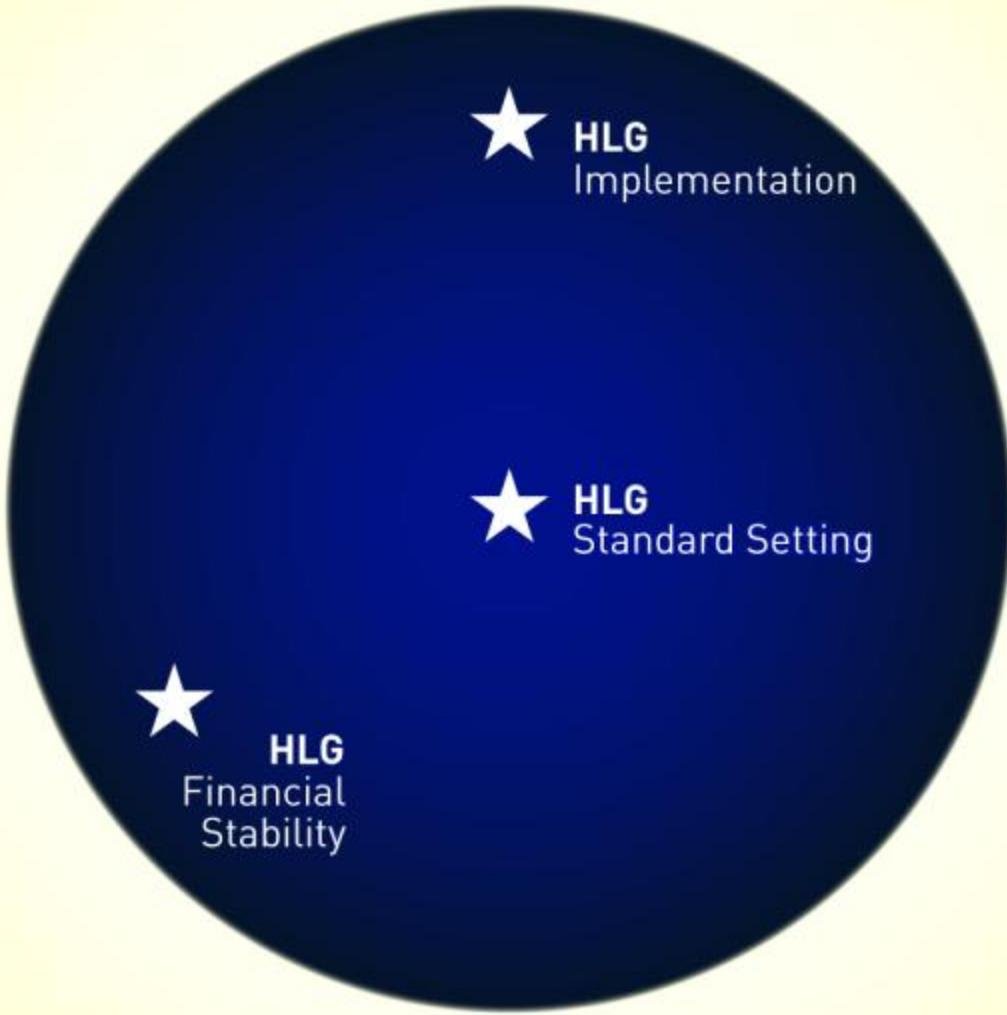


★ HLG  
Standard Setting



★ **HLG**  
Implementation

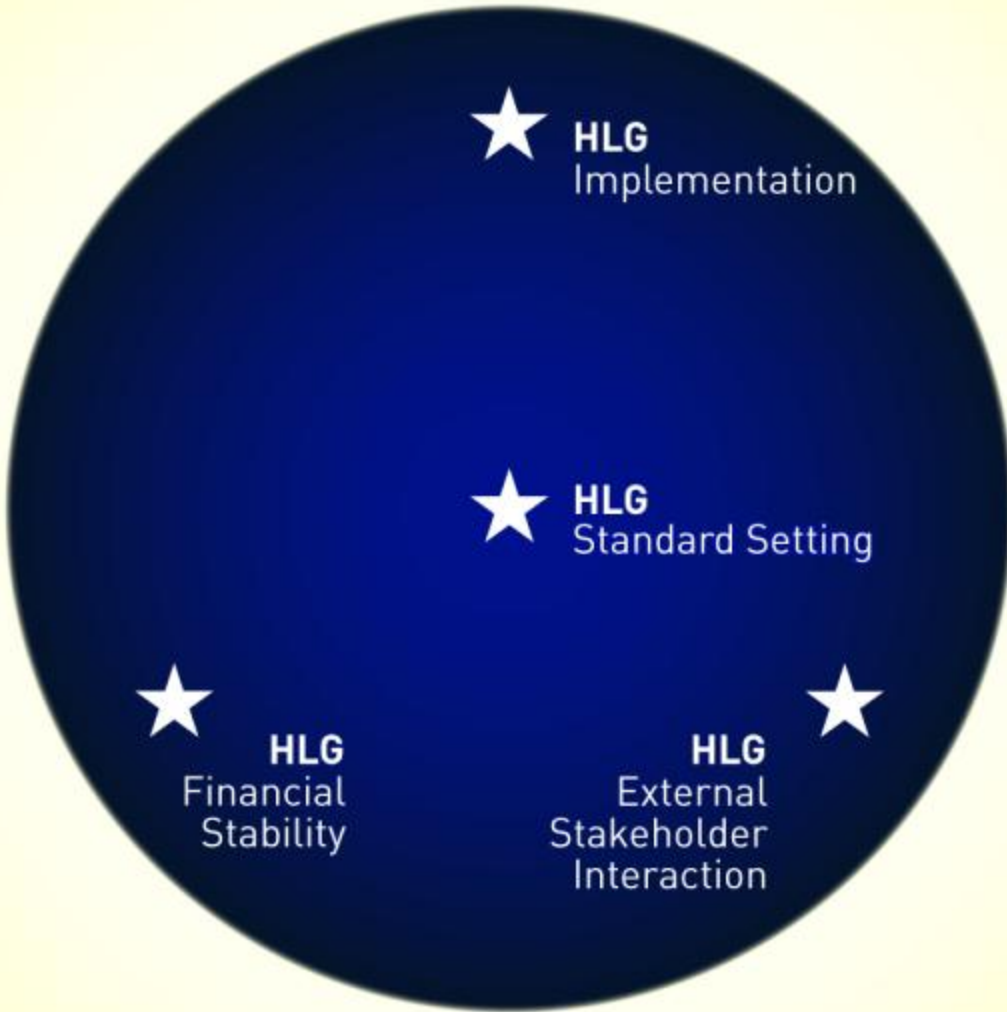
★ **HLG**  
Standard Setting

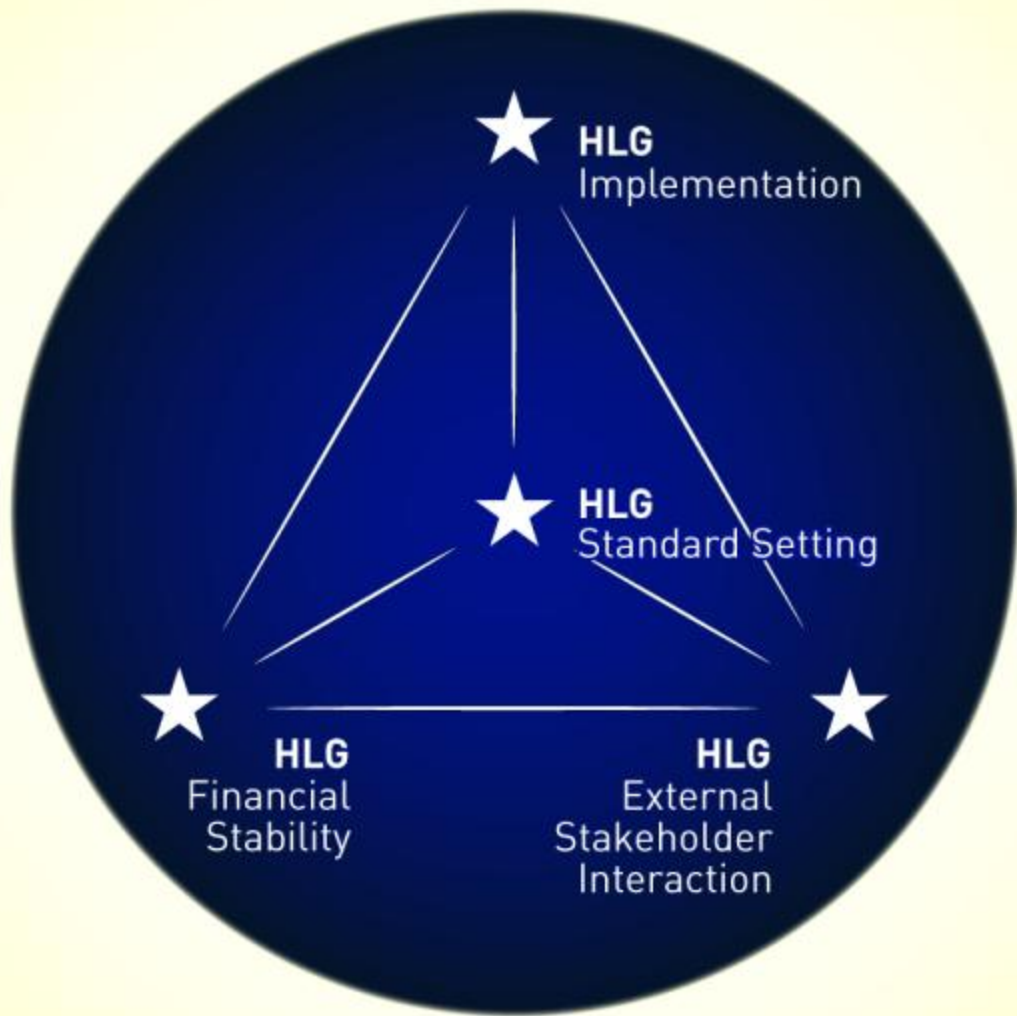


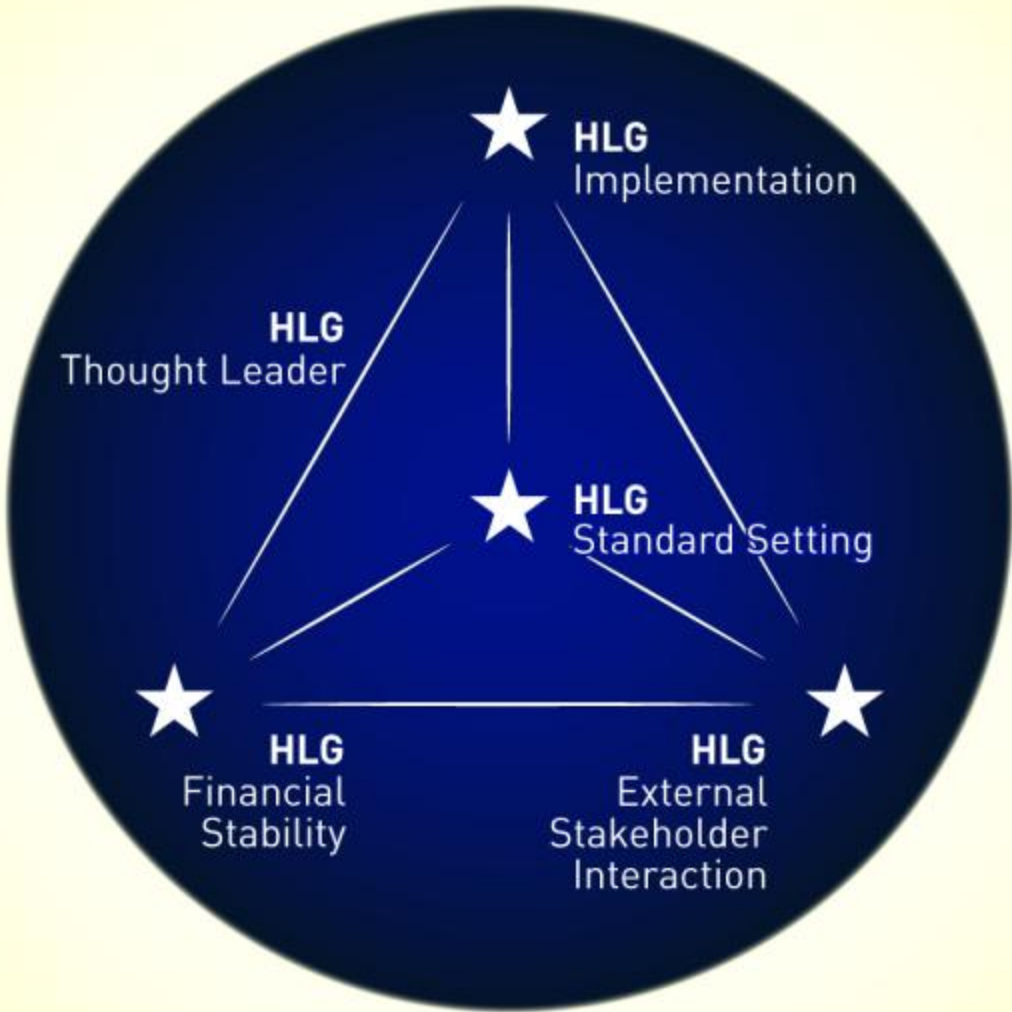
★ **HLG**  
Implementation

★ **HLG**  
Standard Setting

★ **HLG**  
Financial  
Stability





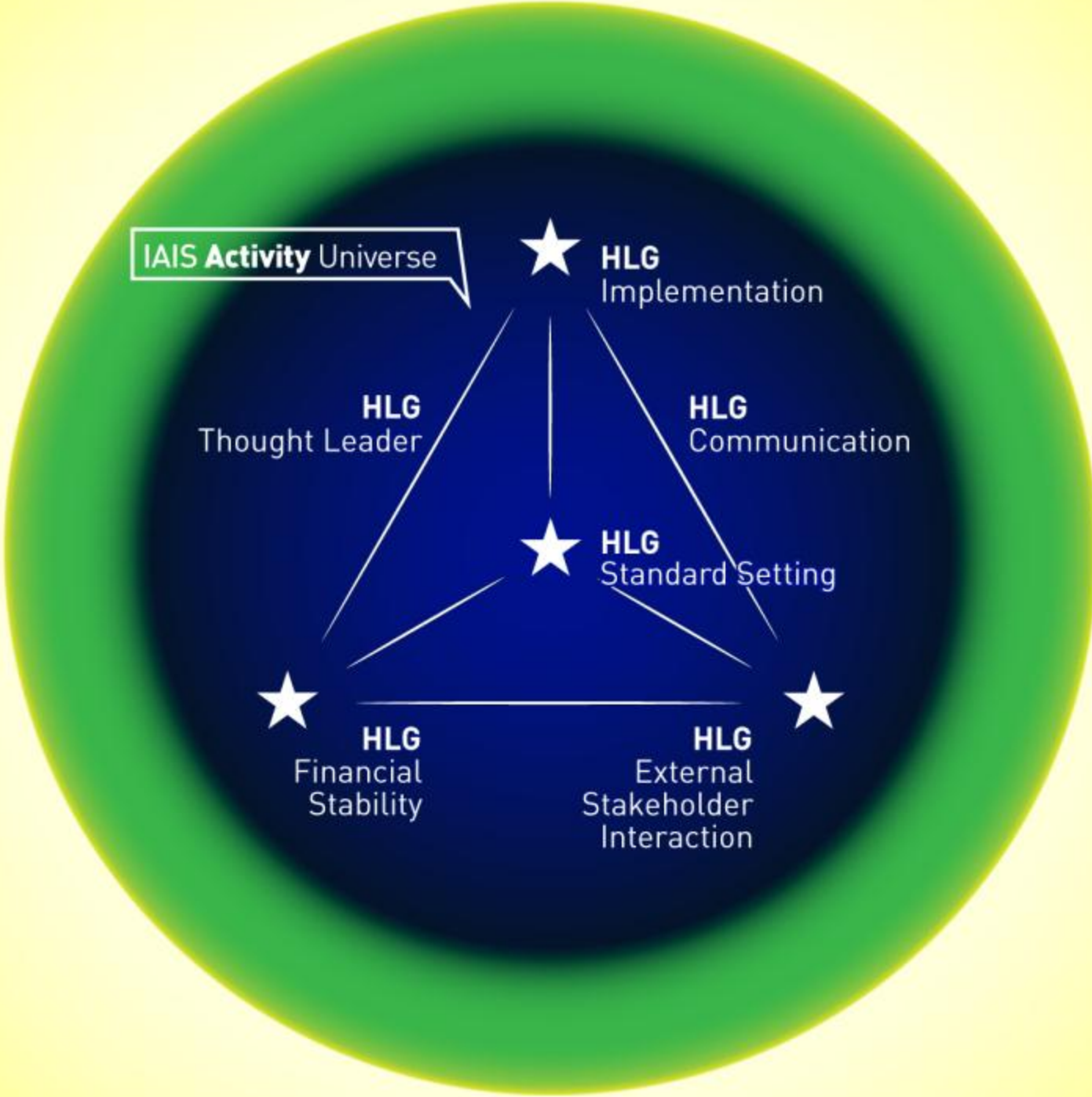






**IAIS Activity** Universe





IAIS Activity Universe

**HLG**  
Implementation

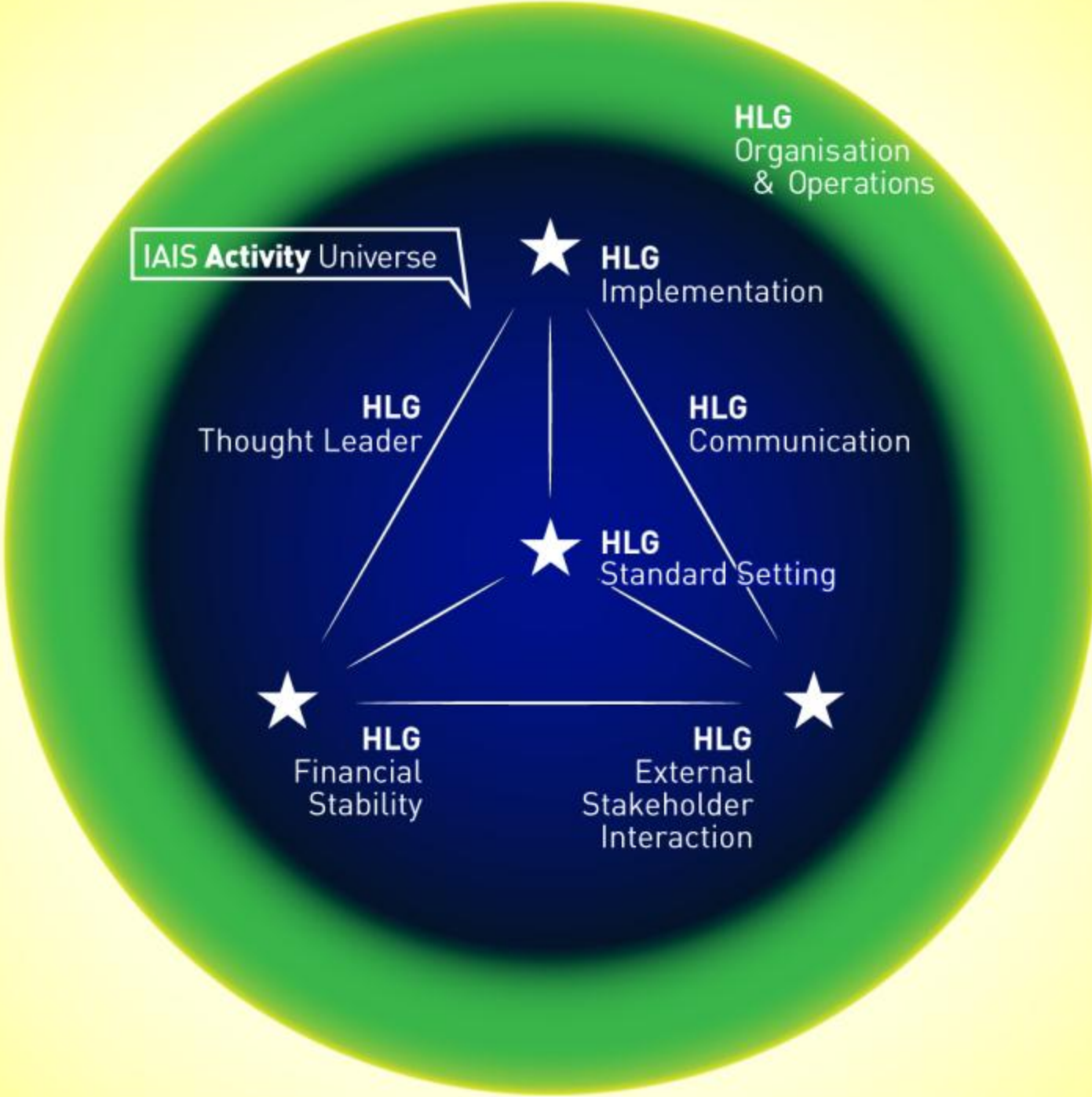
**HLG**  
Thought Leader

**HLG**  
Communication

**HLG**  
Standard Setting

**HLG**  
Financial  
Stability

**HLG**  
External  
Stakeholder  
Interaction



**IAIS Foundation** Universe

**HLG**  
Organisation  
& Operations

**IAIS Activity** Universe

★ **HLG**  
Implementation

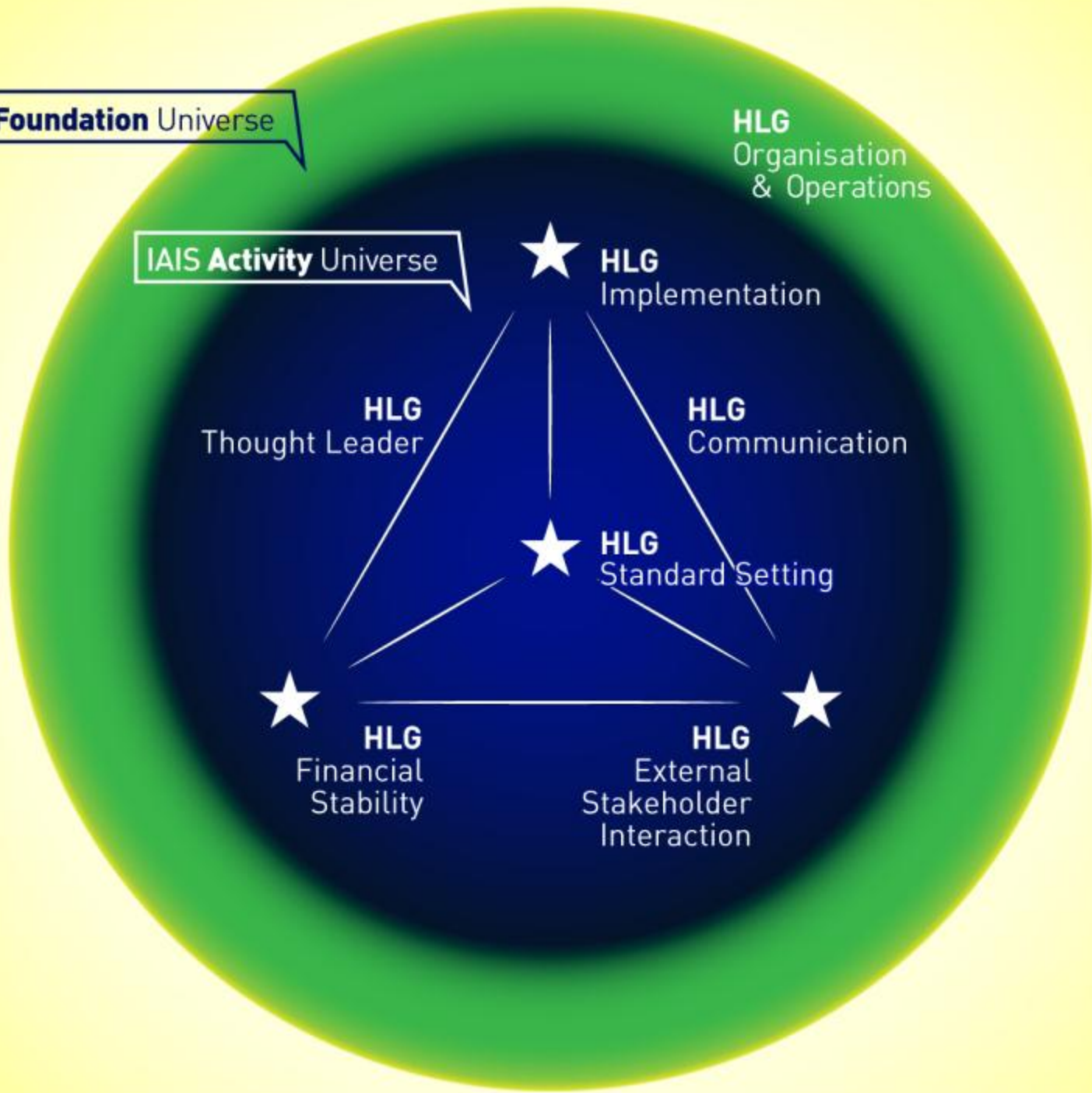
**HLG**  
Thought Leader

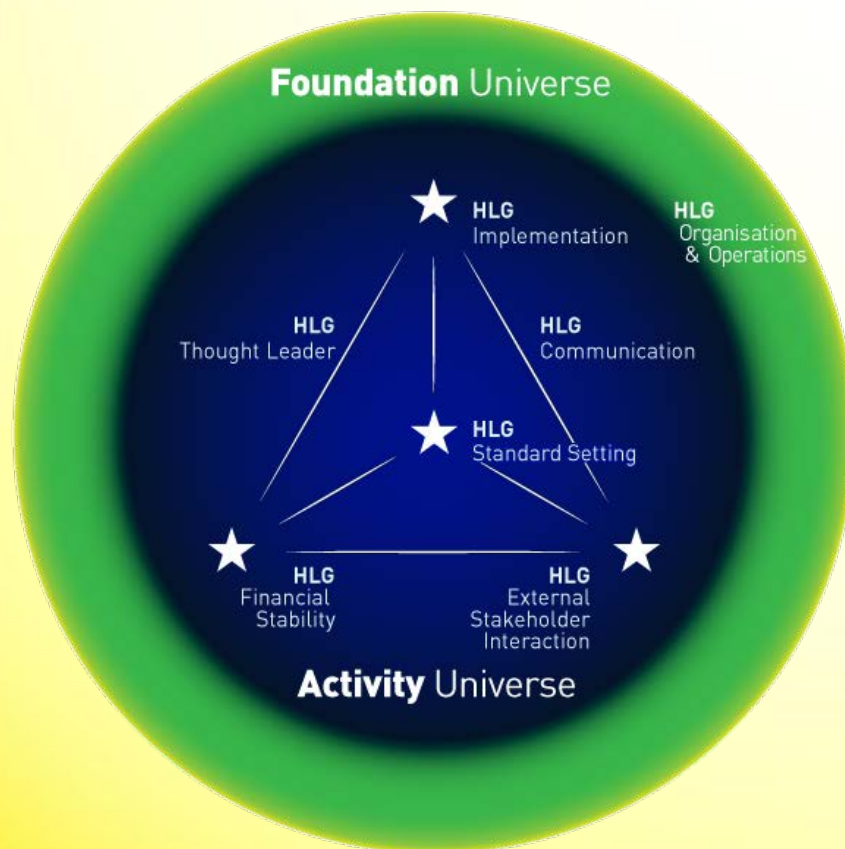
**HLG**  
Communication

★ **HLG**  
Standard Setting

★ **HLG**  
Financial  
Stability

★ **HLG**  
External  
Stakeholder  
Interaction





**Foundation** Universe

**Activity** Universe

**HLG**  
Thought Leader

**HLG**  
Implementation

**HLG**  
Communication

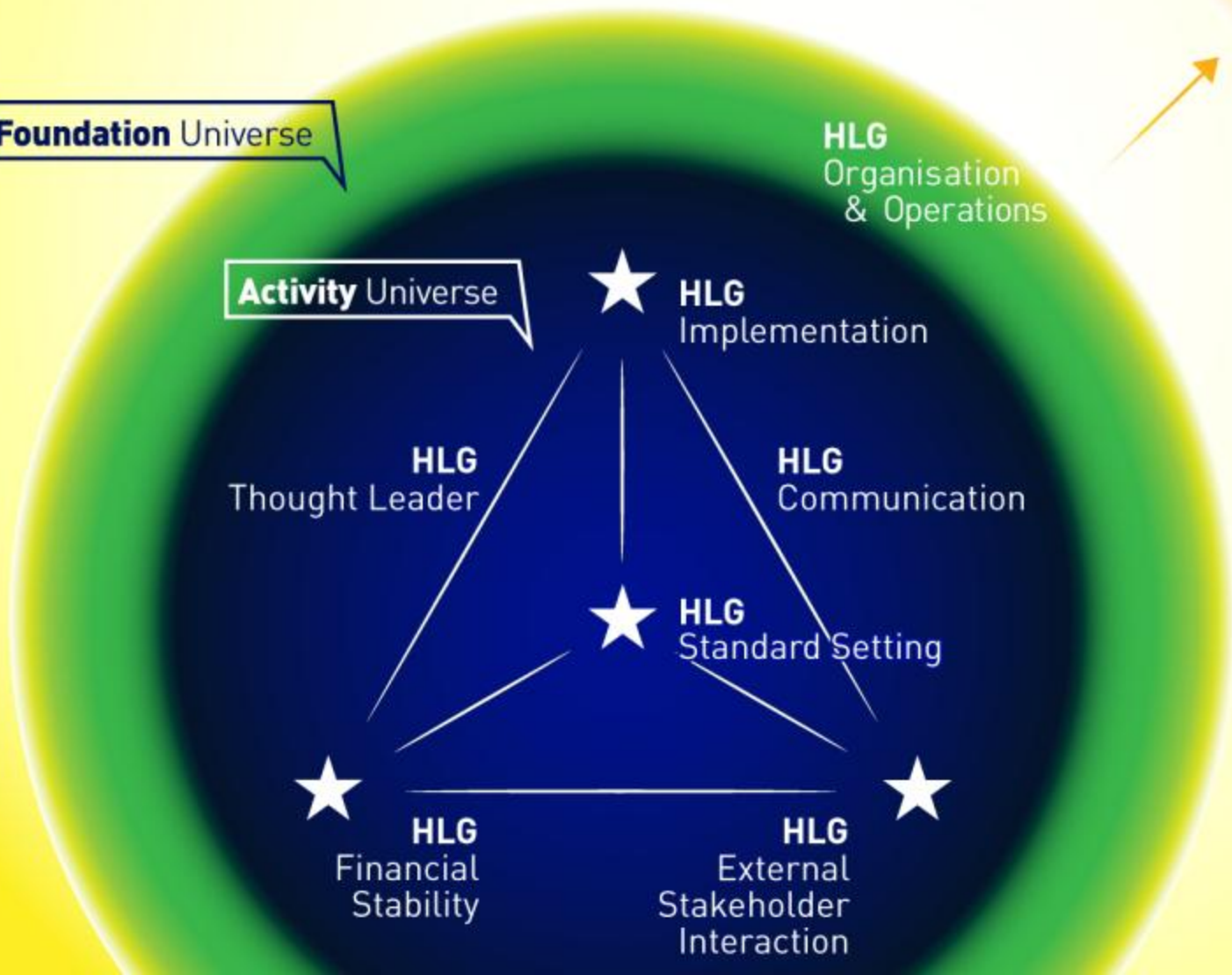
**HLG**  
Standard Setting

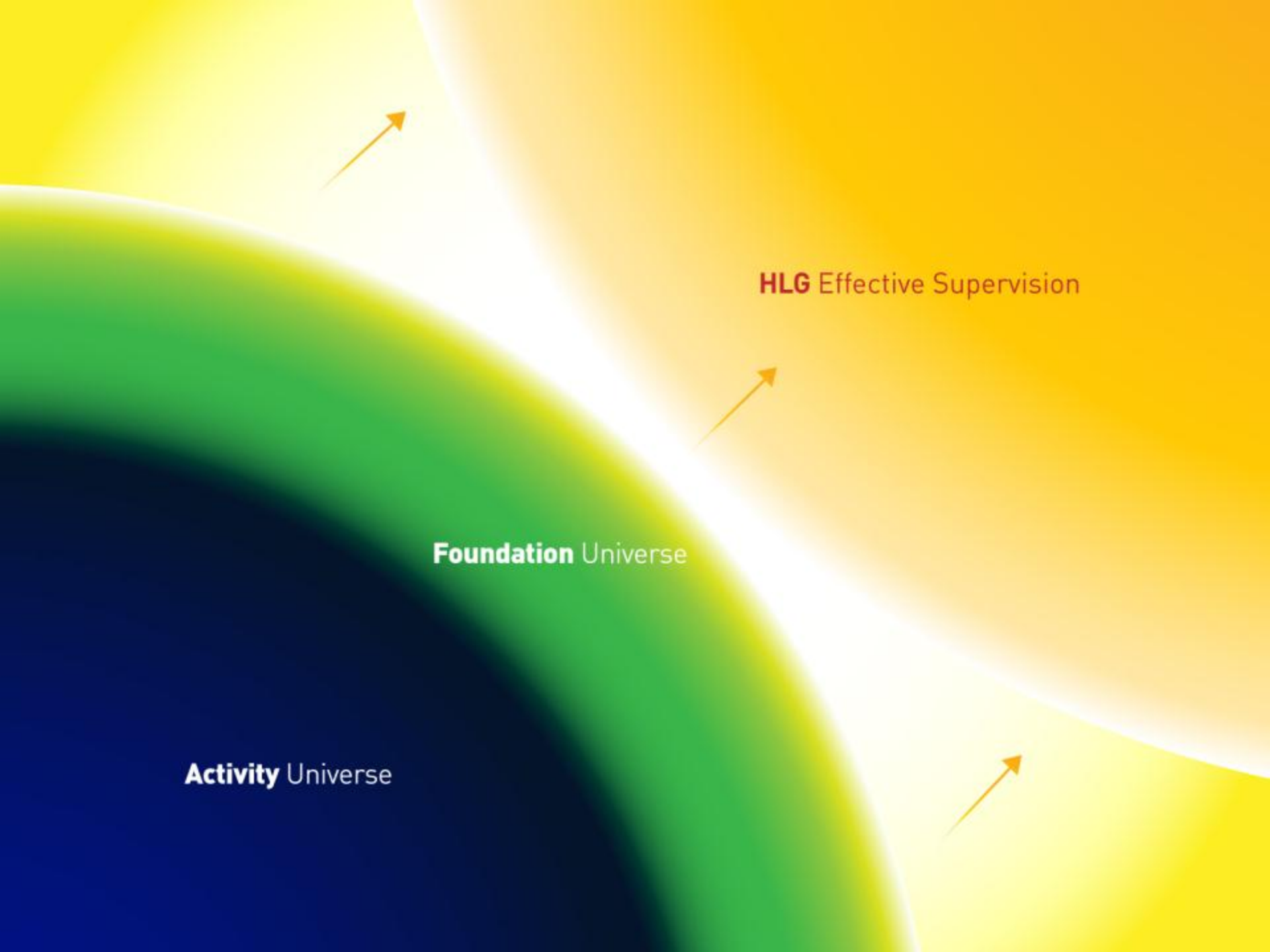
**HLG**  
Financial  
Stability

**HLG**  
External  
Stakeholder  
Interaction

**HLG**  
Organisation  
& Operations

**HLG**  
Effective  
Supervision





**HLG** Effective Supervision

**Foundation** Universe

**Activity** Universe

HLG Effective Supervision

# A New IAIS

Foundation Universe

Activity Universe





